GREEN FINANCING & DEBT SYNDICATION · STEP 01 · FRAME & PREPARE · REPORT

Green Financing Framework

ICMA GBP-aligned framework defining eligible use-of-proceeds categories, project evaluation and selection process, and ongoing reporting commitments.

Worked example (anonymised): 400 MW / 800 MWh Standalone BESS – DISCOM Capacity Tender · 400 MW / 800 MWh · Western India. A standalone battery storage project competitively awarded a 12-year capacity contract by a state DISCOM, requiring senior and mezzanine green debt financing across a phased construction drawdown.

Illustrative sample image

Sample excerpt · Framework – Use of Proceeds Categories (Extract)

Category	ICMA GBP Pillar	Taxonomy Reference	Eligible Assets	Exclusion Threshold
Storage Systems	Use of Proceeds	Draft Natl. RE Taxonomy 3.2	BESS >4hr duration, LFP chemistry	Lead-acid, <2hr duration
Grid Interconnection	Use of Proceeds	Taxonomy 3.5	33/132 kV evacuation infrastructure	Fossil-linked substations
Land & Civil Works	Use of Proceeds	Taxonomy 3.1	Site preparation for RE/storage	Not applicable
Reporting	Reporting Commitment	ICMA Para 4	Annual allocation & impact report	Not applicable

Notes

• Framework drafted for independent review ahead of formal SPO engagement
• Aligned to draft national green taxonomy pending final notification

What happens in this step

1. Kick-off workshop to confirm financing objectives, target lender/investor pool, and green loan vs green bond routing
2. Draft green financing framework mapped to ICMA GBP pillars and relevant national green taxonomy categories
3. Build a fully integrated lender-grade financial model with debt sizing, DSCR waterfall and sensitivity toggles

4. Prepare a risk matrix scoring construction, market, regulatory and currency risks with named mitigation owners
5. Draft the information memorandum combining technical, financial, legal and ESG sections for lender circulation
6. Scope second-party opinion (SPO) engagement to run in parallel with lender outreach
7. Internal QA and legal review of all documents before external distribution

Outcomes

• A lender-ready documentation package that shortens due-diligence cycle time
• Framework alignment positioning the project for green loan or green bond pricing benefits
• Clear, quantified risk visibility that speeds up credit committee approvals
• A consistent financing narrative usable across both debt and equity investor conversations

Want this for your project? Write to info@growthifye.com or use the Contact page — we will scope the real deliverable set for your capacity, state and lender requirements.