GREEN FINANCING & DEBT SYNDICATION · STEP 04 · CLOSE & REPORT · MEMO

Financial Close Memorandum

Consolidated closing memo summarising final commercial terms, waterfall of conditions satisfied, and outstanding post-close items for sponsor and lender sign-off.

Worked example (anonymised): Standalone BESS Financing – Western India DISCOM Ancillary Services Tender · 400 MW / 800 MWh · Western India. Senior debt facility for a standalone battery storage asset contracted under a DISCOM peak-shaving and ancillary services tender, reaching financial close after a competitive lender syndication process.

Illustrative sample image

Sample excerpt · Key Closing Terms Summary

Term	Provision
Facility amount	INR 950 crore senior term debt
Tenor	16 years door-to-door
Moratorium	24 months from COD
Minimum DSCR	1.20x
Interest rate	9.35% p.a., 3-year reset
Security	First charge on project assets and cash flows
Repayment	Structured quarterly, sculpted to cashflow

Notes

• Cross-referenced to the executed facility agreement clause numbers
• Circulated to sponsor board and lender credit committee for final approval

What happens in this step

1. Build and maintain a live conditions-precedent (CP) tracker with owners, evidence status and target dates
2. Coordinate lender legal, technical and insurance due-diligence workstreams and respond to queries

3. Manage documentation flow — facility agreement, security package, hedging and account arrangements — to signing
4. Run financial-close simulation and walk-through with lenders, sponsor counsel and trustee prior to signing
5. Set up drawdown mechanics and green-use-of-proceeds allocation tracking against eligible categories
6. Design and populate the post-close impact and covenant reporting dashboard for lenders/investors
7. Support first drawdown, closing certificate issuance and handover to the sponsor's treasury team

Outcomes

- Financial close achieved on schedule with no last-mile documentation gaps
- Full audit trail of green-use-of-proceeds allocation for lender and rating-agency review
- Standing impact and covenant reporting system in place from day one of operations
- Sponsor treasury team equipped to manage ongoing lender relationships independently

Want this for your project? Write to info@growthifye.com or use the Contact page — we will scope the real deliverable set for your capacity, state and lender requirements.